AN ACT

To appropriate the sum of \$100,000 from the General Fund of the Truk District Legislature for the purpose of funding the Truk District Legislature Student Educational Assistance Grant Fund, and for other purposes.

BE IT ENACTED BY THE TRUK DISTRICT LEGISLATURE THAT:

Section 1. The sum of \$100,000, or so much thereof as may be necessary, is appropriated from the General Fund of the Truk District Legislature for the purpose of funding the Truk District Legislature Student Educational Assistance Grant Fund.

Section 2. The sum appropriated by Section 1 is allotted to the District Director of the Department of Education who shall be responsible to the District Administrator for ensuring that these funds are used only for the purpose specified in Section 1, and that no obligations are incurred in excess of the sum appropriated. Any part of this appropriation not obligated as of December 31, 1978, shall revert to the General Fund of the Truk District Legislature.

Section 3. The District Director shall submit a report to the Truk District Legislature before January 15, 1979, which shall provide for the full disclosure of the obligations incurred against the sum appropriated by Section 1, and indicate the status of these funds as of December 31, 1978.

Section 4. This act shall take effect upon approval by the District Administrator, or upon its becoming law without such approval.

Attested to:

Datasi Albert

Legislative Clerk/Secretary Truk District Legislature

Signed by:

Speaker Kolchi Sana,

Truk District Legislature

Approved by:

Erhart Aten

Acting District Administrator, Truk